

# Accounts Payable Solution

## Gain Control of Your Accounts Payable Processes

Best-in-class organizations recognize the benefits of transforming their Accounts Payable (AP) operations into strategic functions focused on proactively managing their business.

Global 360 helps them achieve this focus using our proven Accounts Payable solution that enables firms to improve their operations by:

- » Optimizing AP processes across the entire invoice life cycle
- » Increasing visibility and control over all AP processes
- » Automating many AP processes to reduce labor and errors
- » Ensuring the availability of all relevant information
- » Enabling sophisticated and flexible cash management
- » Providing proactive, strategic, and optimized management capabilities

### Achieving Best-in-Class

Best-in-class Accounts Payable departments focus on these priorities:

- » Strategic cash management
- » Rapid and accurate invoices processing that is optimized based on business rules
- » Accurate reporting/auditing for financial statements and regulatory compliance

Generally, Accounts Payable solutions address some of these priorities, but Global 360's solution is the only one that addresses all of them.

### Optimizing Your Accounts Payable Process

The Global 360 solution provides information management, process automation, and business optimization capabilities that are unparalleled by other solutions.

- » Information Management ensures the capture of payables documents and enables universal access to these documents that cannot be attained in a paper environment.
- » Process Automation allows you to automate the routing of invoices for approval and allows for integration to external systems such as SAP and PeopleSoft.
- » Business Optimization provides customers the ability to prioritize payables as well as track organizational performance relative to the established service-level agreements.

"Top-performing companies leverage the value of their technology investments to shrink the cost of finance to as little as 0.48% of revenue. Companies that fail in this regard end up spending as much as 2.54% of revenue to support their finance function."

HACKETT GROUP ONGOING FINANCE  
BENCHMARKING STUDY

## Information Management

Many “AP solutions” on the market today are in fact only imaging solutions—they enable Accounts Payable departments to gain control over the myriad of documents involved in their processes by digitizing paper documents, creating web-based repositories, providing document and records management functions and creating data aggregation capabilities. This approach typically requires customization of your ERP systems. While this is a must-have component for Accounts Payable, it is only a piece of the overall solution.

## Process Automation

Effective Accounts Payable solutions address not only the document side of the process, but also the workflow and rules-based management functionality that gives business users the ability to determine business process workflow—including manual and fully automated tasks.

## Business Optimization

The most effective Accounts Payable solutions include strategic business optimization: advanced analytics, robust modeling and simulation, along with goal management capabilities that give Accounts Payable managers the ability to leverage intelligent process management and tie together their business fundamentals and key corporate goals.

The Global 360 Accounts Payable solution encompasses all three of the aforementioned capability areas to directly map to your top priorities.

## Implementation

Global 360 offers an unparalleled implementation methodology that is not only proven but also ensures rapid time-to-value. Our implementation team will work with you every step of the way, sharing best-practices and training your staff to ensure a smooth start-up. Because we’ve implemented AP optimization solutions for several enterprise organizations, we are uniquely qualified to be your partner of choice.

## Solution Benefits

The Global 360 solution has enabled numerous enterprise organizations to greatly improve their Accounts Payable operations by reducing processing times, streamlining processes, and ensuring all related information is accessible while providing complete visibility into vendor transactions and cash positions.

Our solution can help you:

- » Deploy accurate, streamlined, efficient Accounts Payable processing
- » Better manage cash strategically, to avoid real costs (such as penalties) as well as opportunity costs (failure to obtain discounts)
- » Focus on strategic tasks such as quality assurance, contract and policy compliance, reporting, and process improvement analysis
- » Leverage greater predictability of cash flow



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